

August 2024

Sarasota Overview

Market data for homes with a Sarasota, Longboat Key or Lakewood Ranch address.

MEDIAN PRICE

\$525,000 **-3%**
vs 2023

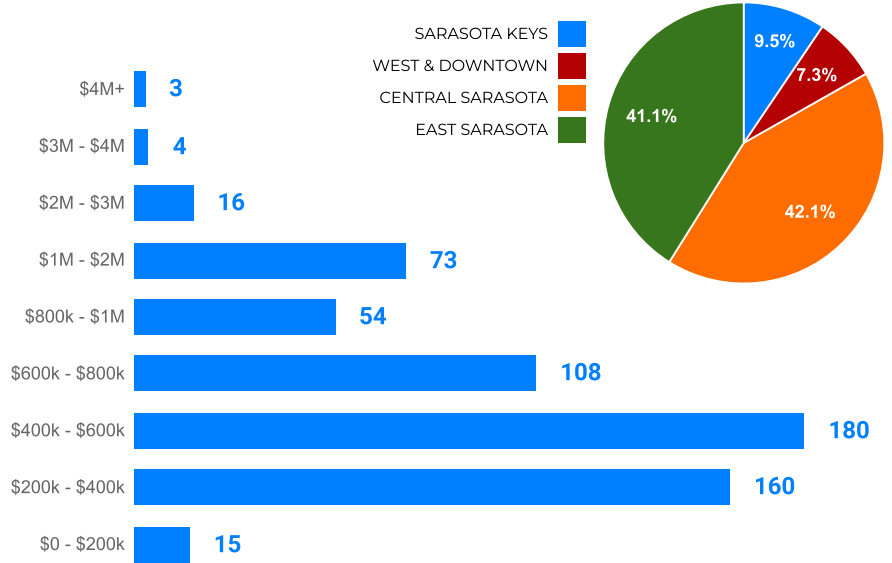
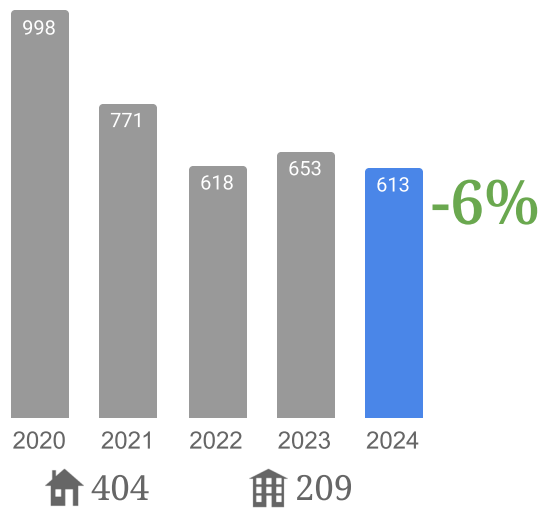
🏠 \$617k
🏡 \$373k

AVERAGE PRICE

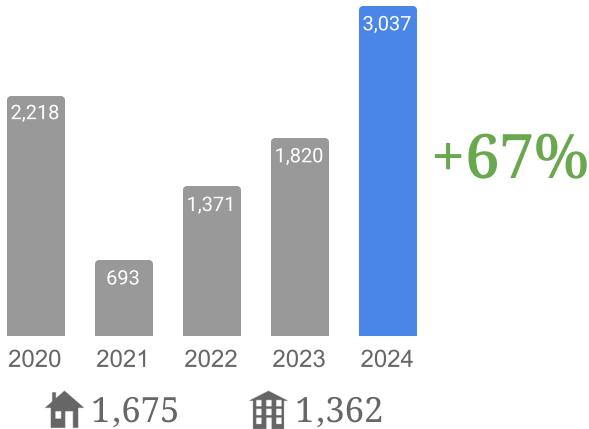
\$725,774 **-11%**
vs 2023

🏠 \$825k
🏡 \$534k

HOME SALES



INVENTORY



DAYS ON MARKET

54 **+35%**
DAYS

🏠 38 🏡 83

WHAT DO THESE NUMBERS MEAN FOR YOU?

For more detailed information, check out the full report at ZarghamiGroup.com or call us at **941-900-4855** for a personalized analysis of your specific situation.

August 2024

Sarasota Luxury

Market data for homes with a Sarasota, Longboat Key, or Lakewood Ranch address that sold with a price in the 90th percentile.

MEDIAN PRICE

\$1,806,252 +2%
vs 2023

🏠 \$1.8M
🏡 \$1.8M

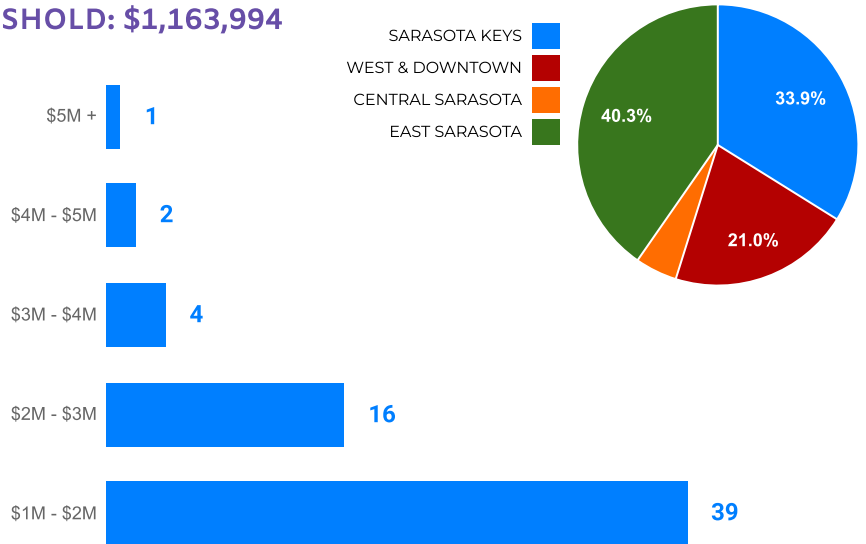
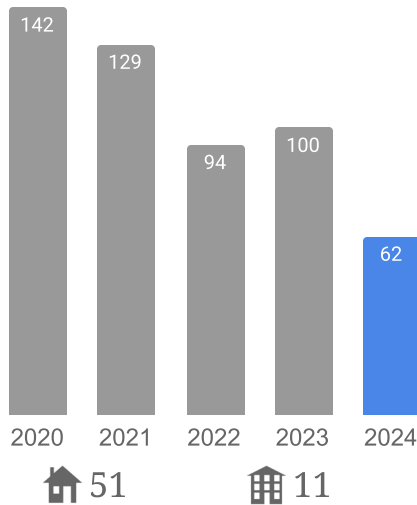
AVERAGE PRICE

\$2,262,668 -3%
vs 2023

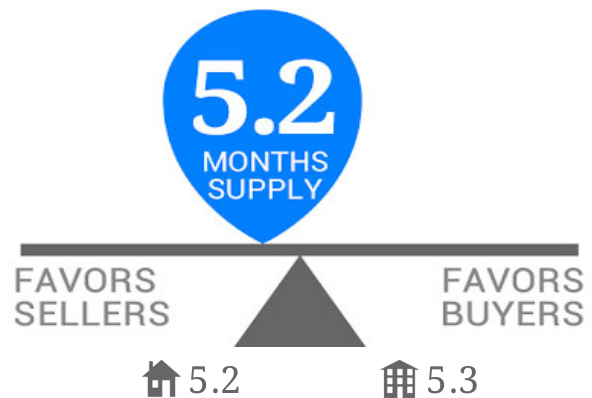
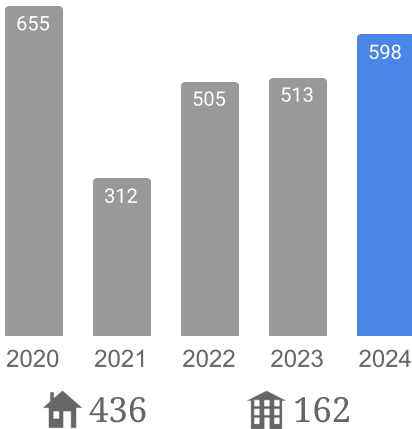
🏠 \$2.3M
🏡 \$2.3M

HOME SALES

LUXURY THRESHOLD: \$1,163,994



INVENTORY



DAYS ON MARKET

48 -13%
DAYS

🏠 53 🏡 2

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Sarasota Keys

Market data for homes on Siesta Key, Lido Key, Bird Key, and Longboat Key.

MEDIAN PRICE

\$995,000 **-16%**
vs 2023

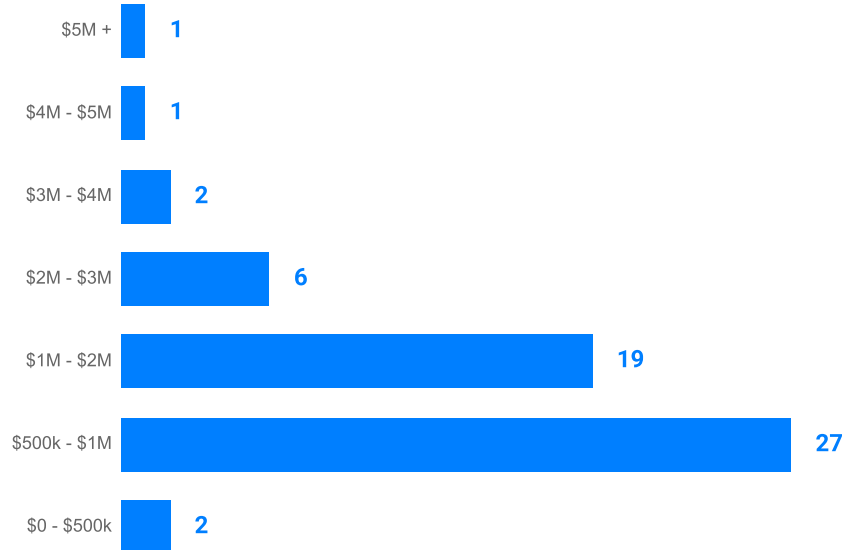
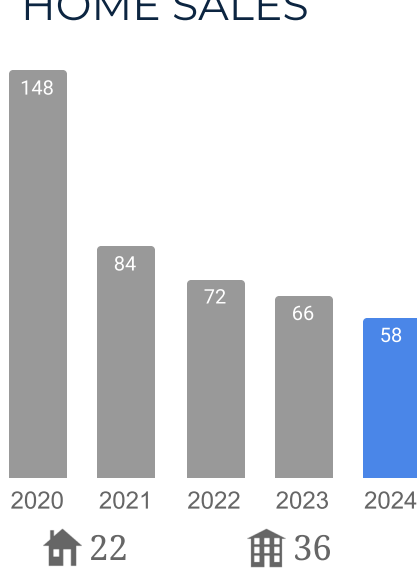
🏠 \$1.8M
🏢 \$808k

AVERAGE PRICE

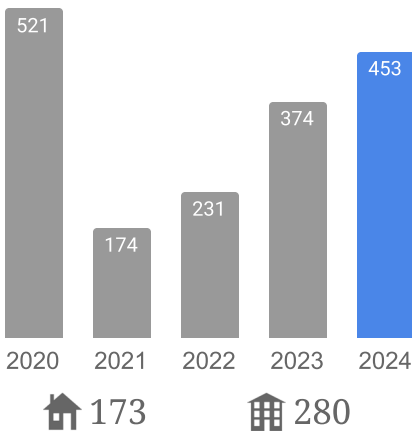
\$1,580,741 **-8%**
vs 2023

🏠 \$2.7M
🏢 \$913k

HOME SALES



INVENTORY



DAYS ON MARKET

109 **+56%**
DAYS

🏠 126 🏢 100

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West Sarasota

Market data for homes in
Downtown Sarasota
& West of Tamiami Trail.

MEDIAN PRICE

\$799,000 **-31%**
vs 2023

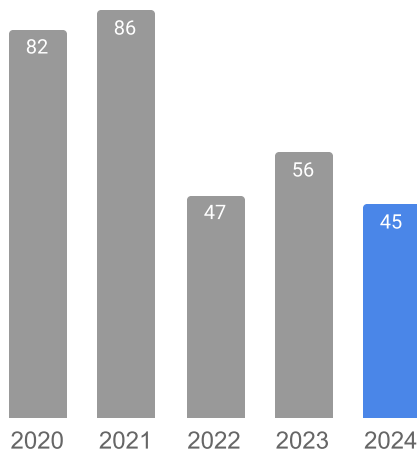
🏠 \$854k
🏡 \$799k

AVERAGE PRICE

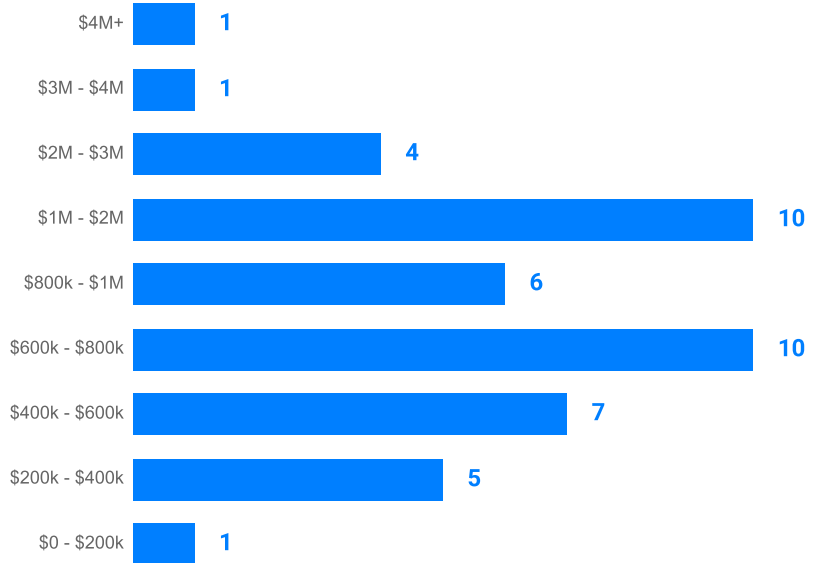
\$1,116,506 **-32%**
vs 2023

🏠 \$1.0M
🏡 \$1.2M

HOME SALES



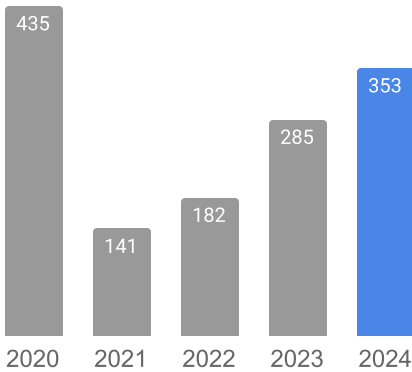
-20%



🏠 22

🏡 23

INVENTORY



+24%

4.7
MONTHS
SUPPLY

FAVORS
SELLERS

FAVORS
BUYERS

🏠 4.5

🏡 4.9

🏠 127

🏡 226

DAYS ON MARKET

37 **-30%**
DAYS

🏠 23

🏡 56

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Central Sarasota

Market data for homes located between Tamiami Trail and I-75.

MEDIAN PRICE

\$422,000 -1%
vs 2023

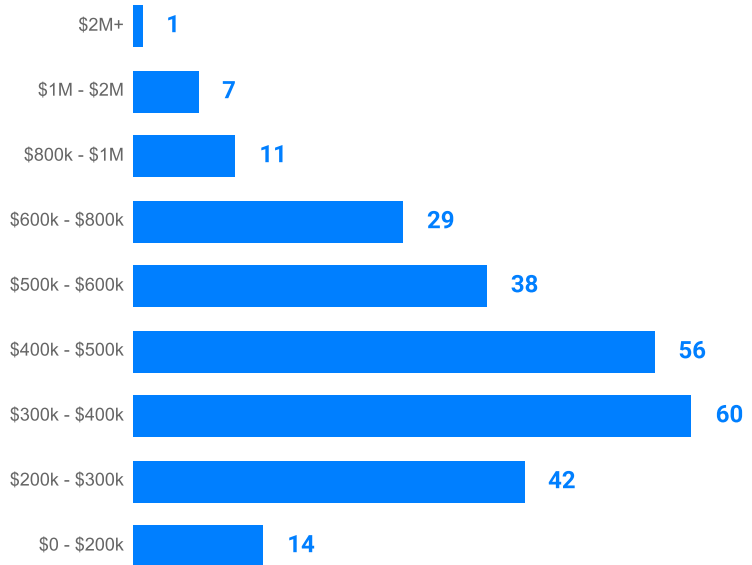
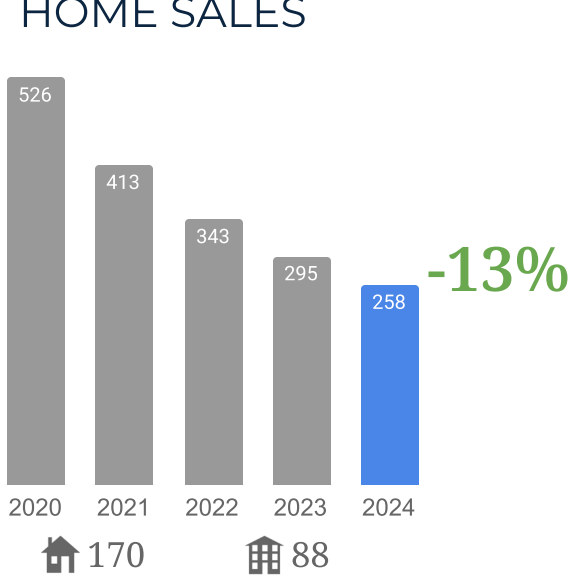
🏠 \$493k
🏡 \$290k

AVERAGE PRICE

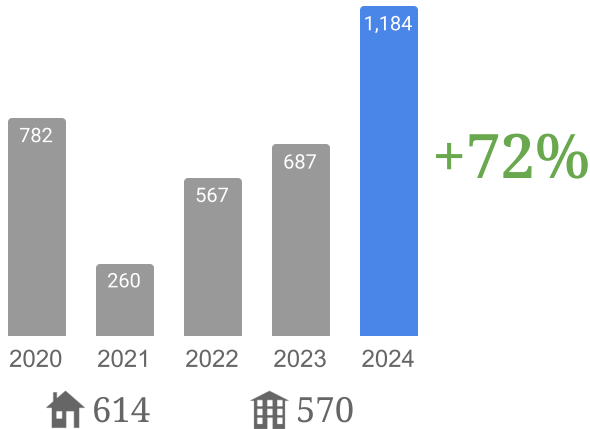
\$465,344 +2%
vs 2023

🏠 \$550k
🏡 \$303k

HOME SALES



INVENTORY



DAYS ON MARKET

52 +86%
DAYS

🏠 35 🏡 85

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East Sarasota

Market data for homes located East of I-75 or in Lakewood Ranch.

MEDIAN PRICE

\$605,000 -4%
vs 2023

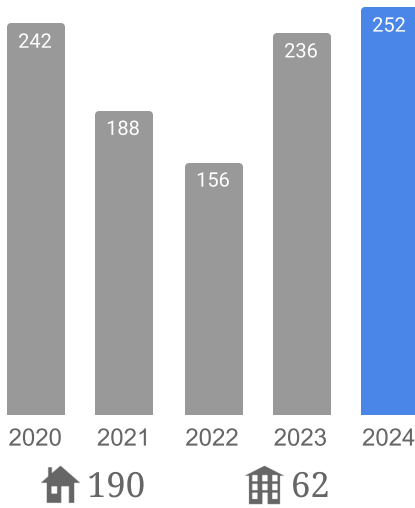
🏠 \$692k
🏡 \$355k

AVERAGE PRICE

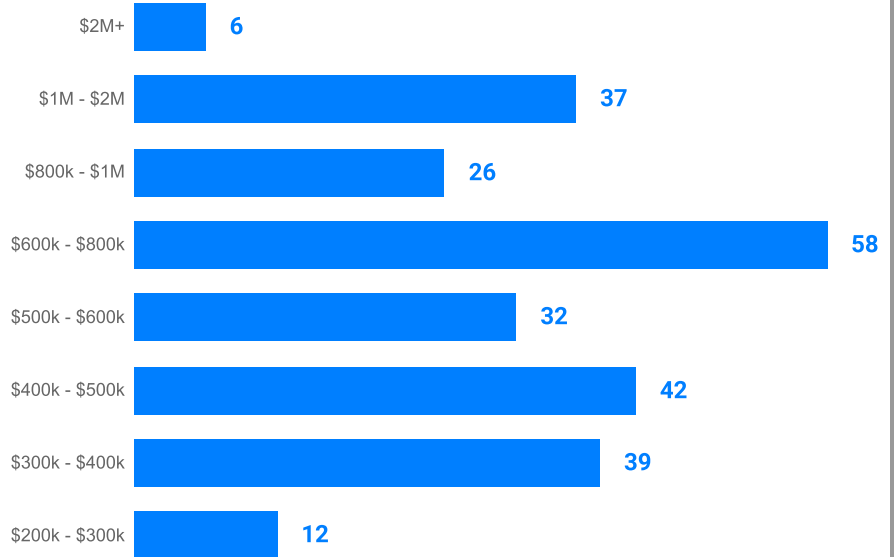
\$725,853 -10%
vs 2023

🏠 \$833k
🏡 \$398k

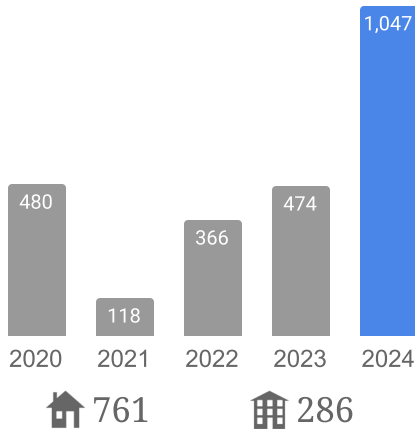
HOME SALES



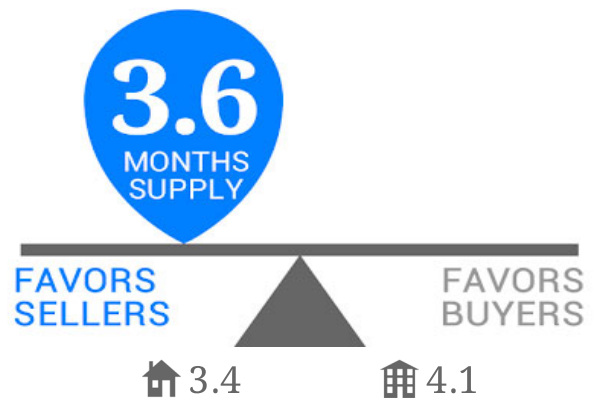
+7%



INVENTORY



+121%



DAYS ON MARKET

52 +8%
DAYS

🏠 47 🏡 76

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Bradenton

Market data for homes in Bradenton excluding Lakewood Ranch.

MEDIAN PRICE

\$380,000 -9%
vs 2023

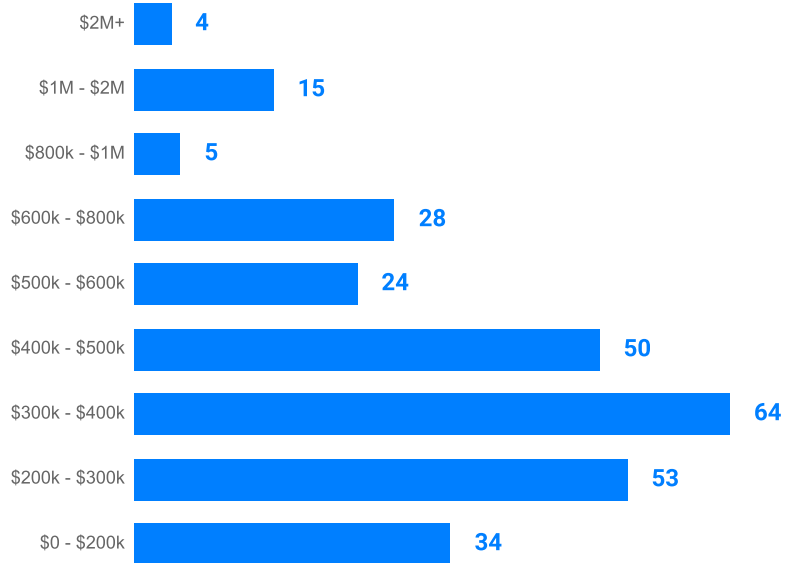
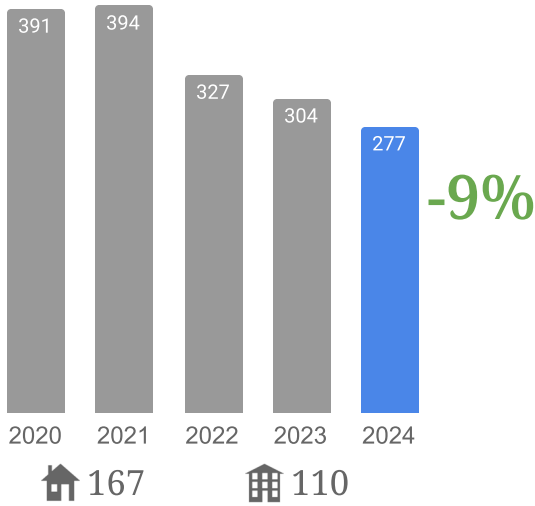
🏠 \$460k
🏡 \$261k

AVERAGE PRICE

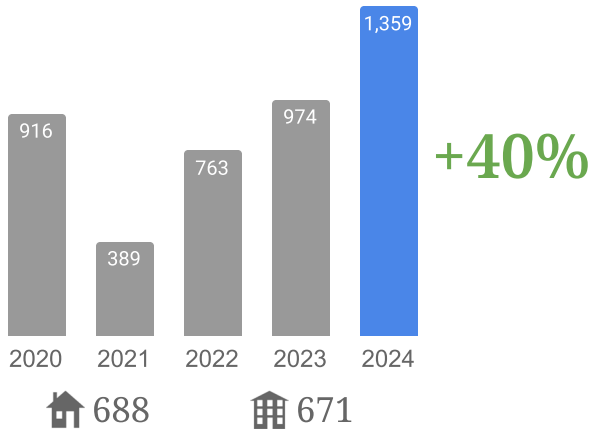
\$467,965 -6%
vs 2023

🏠 \$576k
🏡 \$303k

HOME SALES



INVENTORY



DAYS ON MARKET

51 +55%
DAYS

🏠 40 🏡 93

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Venice, Osprey, & Nokomis

Market data for homes in Venice, Osprey, & Nokomis

MEDIAN PRICE

\$472,500 **-8%**
vs 2023

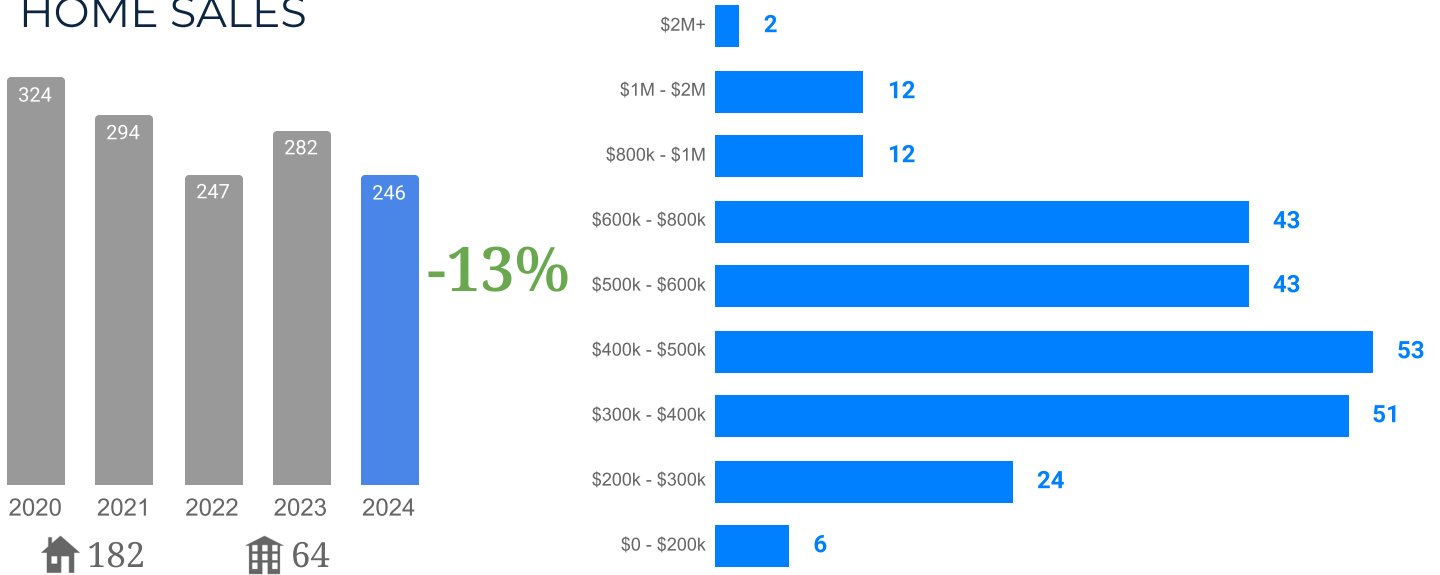
🏠 \$525k
🏡 \$343k

AVERAGE PRICE

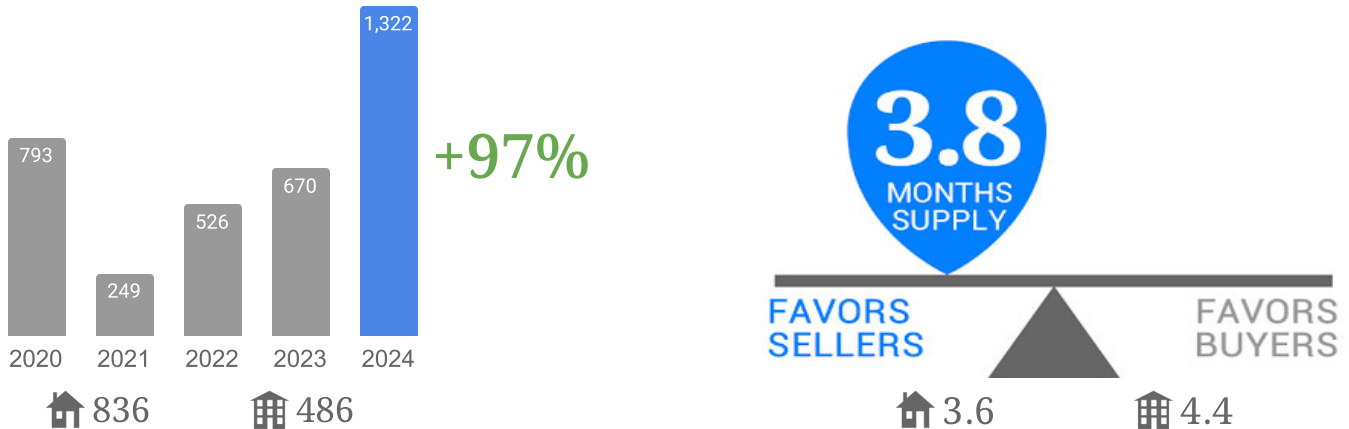
\$533,942 **-18%**
vs 2023

🏠 \$588k
🏡 \$379k

HOME SALES



INVENTORY



DAYS ON MARKET

52 **+13%**
DAYS

🏠 48 🏡 67

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